

EXHIBIT “C”

BILZIN SUMBERG BAENA PRICE & AXELROD LLP

A PARTNERSHIP OF PROFESSIONAL ASSOCIATIONS
200 SOUTH BISCAYNE BOULEVARD, SUITE 2500 • MIAMI, FLORIDA 33131-5340
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April 28, 2004

WR Grace-The Official Committee of Property Damage Claimants

Invoice # 78692

FOR PROFESSIONAL SERVICES RENDERED
THROUGH February 29, 2004

Atty - SLB

RE: 11 - Fraudulent Transfer Litigation (Sealed Air/Fresenius)

Client No. 74817/15547

02/09/04 JMS 0.40 116.00 Emails with Speights and Dies regarding final fee application

PROFESSIONAL SERVICES

\$116.00

MATTER SUMMARY OF PROFESSIONAL SERVICES

TIMEKEEPER	HOURS	RATE	TOTAL
Sakalo, Jay M	0.40	290.00	\$116.00
TOTAL	0.40		\$116.00

TOTAL PROFESSIONAL SERVICES AND COSTS ADVANCED THIS MATTER

\$116.00

BILZIN SUMBERG BAENA PRICE & AXELROD LLP

CLIENT SUMMARY OF PROFESSIONAL SERVICES THIS PERIOD

Timekeeper	Hours	Total
<i>Sakalo, Jay M</i>	<i>0.40</i>	\$116.00
<i>TOTAL PROFESSIONAL FEES THIS PERIOD</i>		<i>\$116.00</i>

CLIENT SUMMARY OF COSTS ADVANCED

<i>TOTAL COSTS ADVANCED THIS PERIOD</i>	<i>\$0.00</i>
<i>TOTAL AMOUNT DUE THIS PERIOD</i>	<u><i>\$116.00</i></u>

BILZIN SUMBERG BAENA PRICE & AXELROD LLP

CLIENT SUMMARY

	TIME	COSTS ADVANCED	TOTAL
BALANCE AS OF- 02/29/04			
WR Grace-Official Committee of Prope			
11 - Fraudulent Transfer Litigation (Sealed Air/Fresenius)/15547	116.00	0.00	116.00
Client Total	\$116.00	\$0.00	\$116.00

BILZIN SUMBERG BAENA PRICE & AXELROD LLP

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April 28, 2004

WR Grace-The Official Committee of Property Damage Claimants

Invoice # 78705

FOR PROFESSIONAL SERVICES RENDERED
 THROUGH March 31, 2004

Atty - SLB

Client No. 74817/15547

RE: 11 - Fraudulent Transfer Litigation (Sealed Air/Fresenius)

03/11/04	SLB	0.50	275.00	Letter to D. Speights and M. Dies regarding status of fee applications (.5).
03/11/04	JMS	0.50	145.00	Emails to and from M. Weber regarding fee holdbacks
03/18/04	JMS	1.00	290.00	Conferences with L. Flores and M. Thomson regarding Sealed Air holdbacks (.6); emails to M. Dies regarding answers to questions on fees (.4)
03/18/04	AJ	0.70	77.00	Review of 2002 Bills for references to meetings per request of J.S.
03/23/04	JMS	0.60	174.00	Begin draft of holdback fee application
03/24/04	SLB	0.20	110.00	Interoffice conference with J. Sakalo regarding fee app for holdbacks (.2).
03/24/04	LMF	2.30	276.00	Meet with J. Sakalo and assist with preparation of fee application and exhibits for hold back request (2.3).
03/24/04	JMS	4.30	1,247.00	Draft Holdback fee application, meeting with L. Flores thereon
03/26/04	ASD	0.30	87.00	Telephone conference with J. Hass regarding Sealed Air Settlement (.2); email Scott Baena regarding Sealed Air Settlement (.1).
03/26/04	AJ	1.80	198.00	Draft Interim Application for Payment of Holdbacks
03/29/04	LMF	2.80	336.00	Work with project assistant and accounting to reconcile discrepancies and complete application for hold backs on the fraudulent transfer matter (2.8).
03/29/04	AJ	2.20	242.00	Draft Interim Application for Payment of Holdbacks
03/30/04	LMF	1.20	144.00	Finalize and file application for hold backs in the fraudulent transfer matter (1.2).

PROFESSIONAL SERVICES

\$3,601.00

COSTS ADVANCED

03/18/04	Photocopies 3.00pgs @ .15/pg	0.45
03/18/04	Photocopies 4.00pgs @ .15/pg	0.60
03/24/04	Photocopies 1.00pgs @ .15/pg	0.15

TOTAL COSTS ADVANCED

\$1.20

MATTER SUMMARY OF PROFESSIONAL SERVICES

TIMEKEEPER	HOURS	RATE	TOTAL
Baena, Scott L	0.70	550.00	\$385.00
Danzeisen, Allyn S	0.30	290.00	\$87.00
Sakalo, Jay M	6.40	290.00	\$1,856.00
Flores, Luisa M	6.30	120.00	\$756.00
Josephs, Adam	4.70	110.00	\$517.00
TOTAL	18.40		\$3,601.00

MATTER SUMMARY OF COSTS ADVANCED

BILZIN SUMBERG BAENA PRICE & AXELROD LLP

Photocopies	\$1.20	
TOTAL	\$1.20	
TOTAL PROFESSIONAL SERVICES AND COSTS ADVANCED THIS MATTER		\$3,602.20

BILZIN SUMBERG BAENA PRICE & AXELROD LLP

CLIENT SUMMARY OF PROFESSIONAL SERVICES THIS PERIOD

<i>Timekeeper</i>	<i>Hours</i>	<i>Total</i>
<i>Danzeisen, Allyn S</i>	<i>0.30</i>	<i>\$87.00</i>
<i>Baena, Scott L</i>	<i>0.70</i>	<i>\$385.00</i>
<i>Flores, Luisa M</i>	<i>6.30</i>	<i>\$756.00</i>
<i>Sakalo, Jay M</i>	<i>6.40</i>	<i>\$1,856.00</i>
<i>Josephs, Adam</i>	<i>4.70</i>	<i>\$517.00</i>
<i>TOTAL PROFESSIONAL FEES THIS PERIOD</i>		<i>\$3,601.00</i>

CLIENT SUMMARY OF COSTS ADVANCED

<i>Photocopies</i>	<i>\$1.20</i>	
<i>TOTAL COSTS ADVANCED THIS PERIOD</i>		<i>\$1.20</i>
<i>TOTAL AMOUNT DUE THIS PERIOD</i>		<i><u>\$3,602.20</u></i>

BILZIN SUMBERG BAENA PRICE & AXELROD LLP

CLIENT SUMMARY

	TIME	COSTS ADVANCED	TOTAL
BALANCE AS OF- 03/31/04			
WR Grace-Official Committee of Prope			
11 - Fraudulent Transfer Litigation (Sealed Air/Fresenius)/15547	3,601.00	1.20	3,602.20
Client Total	\$3,601.00	\$1.20	\$3,602.20

BILZIN SUMBERG BAENA PRICE & AXELROD LLP

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July 13, 2004

WR Grace-The Official Committee of Property Damage Claimants

Invoice # 81239

FOR PROFESSIONAL SERVICES RENDERED
 THROUGH June 30, 2004

Atty - SLB

Client No. 74817/15547

RE: 11 - Fraudulent Transfer Litigation (Sealed Air/Fresenius)

06/08/04	SLB	0.40	220.00	Telephone call from H. Wasserstein regarding motion to vacate standards opinion (.2); interoffice conference with R. Turken regarding same (.2).
06/09/04	SLB	1.60	880.00	Review motion to vacate and exhibits (.9); email report to committee regarding motion to vacate (.4); email to H. Wasserstein regarding same (.3).
06/09/04	JMS	1.50	435.00	Review Sealed Air motion to vacate standards opinion (.4); telephone conference with W. Sparks regarding payment of holdbacks (.2); telephone conference with S. Blatnick regarding same (.2); telephone conference with G. Boyer regarding same (.3); review emails from S. Baena to Committee regarding motion (.4)
06/14/04	SLB	0.30	165.00	Email from and to P. Lockwood regarding motion to vacate (.2); email from P. Lockwood regarding same (.1).
06/18/04	JMS	0.40	116.00	Revise protective objection and email to T. Tacconelli and M. Hurford thereon

PROFESSIONAL SERVICES**\$1,816.00****MATTER SUMMARY OF PROFESSIONAL SERVICES**

TIMEKEEPER	HOURS	RATE	TOTAL
Baena, Scott L	2.30	550.00	\$1,265.00
Sakalo, Jay M	1.90	290.00	\$551.00
<i>TOTAL</i>	<i>4.20</i>		<i>\$1,816.00</i>

TOTAL PROFESSIONAL SERVICES AND COSTS ADVANCED THIS MATTER**\$1,816.00**

BILZIN SUMBERG BAENA PRICE & AXELROD LLP

CLIENT SUMMARY OF PROFESSIONAL SERVICES THIS PERIOD

Timekeeper	Hours	Total
<i>Baena, Scott L</i>	<i>2.30</i>	<i>\$1,265.00</i>
<i>Sakalo, Jay M</i>	<i>1.90</i>	<i>\$551.00</i>
<i>TOTAL PROFESSIONAL FEES THIS PERIOD</i>		<i>\$1,816.00</i>

CLIENT SUMMARY OF COSTS ADVANCED

<i>TOTAL COSTS ADVANCED THIS PERIOD</i>	<i>\$0.00</i>
<i>TOTAL AMOUNT DUE THIS PERIOD</i>	<u><i>\$1,816.00</i></u>

BILZIN SUMBERG BAENA PRICE & AXELROD LLP

CLIENT SUMMARY

	TIME	COSTS ADVANCED	TOTAL
BALANCE AS OF- 06/30/04			
WR Grace-Official Committee of Prope			
11 - Fraudulent Transfer Litigation (Sealed Air/Fresenius)/15547	1,816.00	0.00	1,816.00
Client Total	\$1,816.00	\$0.00	\$1,816.00

BILZIN SUMBERG BAENA PRICE & AXELROD LLP

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September 23, 2004

WR Grace-The Official Committee of Property Damage Claimants

Invoice # 83948

FOR PROFESSIONAL SERVICES RENDERED
 THROUGH August 31, 2004

RE: 11 - Fraudulent Transfer Litigation (Sealed Air/Fresenius)

Atty - SLB
 Client No. 74817/15547

08/17/04	SLB	0.40	220.00	Telephone conference with Speights, Dies and Sakalo regarding Sealed Air settlement approval (.2); emails to and from T. Woodard regarding vacating withdrawal of reference (.2).
08/17/04	JMS	0.60	174.00	Conference with S. Baena regarding status of settlement (.3); telephone conference with S. Baena, M. Dies, D. Speights regarding same (.3)
08/18/04	JMS	1.00	290.00	Analyze issues regarding withdrawal of reference and conferences with T. Woodard thereon (.7); email from S. Baena thereon (.3)

PROFESSIONAL SERVICES**\$684.00****MATTER SUMMARY OF PROFESSIONAL SERVICES**

TIMEKEEPER	HOURS	RATE	TOTAL
Baena, Scott L	0.40	\$550.00	\$220.00
Sakalo, Jay M	1.60	\$290.00	\$464.00
<i>TOTAL</i>	<i>2.00</i>		<i>\$684.00</i>

TOTAL PROFESSIONAL SERVICES AND COSTS ADVANCED THIS MATTER**\$684.00**

BILZIN SUMBERG BAENA PRICE & AXELROD LLP

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CLIENT SUMMARY OF PROFESSIONAL SERVICES THIS PERIOD

Timekeeper	Hours	Total
<i>Baena, Scott L</i>	<i>0.40</i>	\$220.00
<i>Sakalo, Jay M</i>	<i>1.60</i>	\$464.00
<i>TOTAL PROFESSIONAL FEES THIS PERIOD</i>		<i>\$684.00</i>

CLIENT SUMMARY OF COSTS ADVANCED

<i>TOTAL COSTS ADVANCED THIS PERIOD</i>	<i>\$0.00</i>
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<i>TOTAL AMOUNT DUE THIS PERIOD</i>	<u><i>\$684.00</i></u>
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BILZIN SUMBERG BAENA PRICE & AXELROD LLP

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CLIENT SUMMARY

	TIME	COSTS ADVANCED	TOTAL
BALANCE AS OF- 08/31/04			
WR Grace-Official Committee of Prope			
11 - Fraudulent Transfer Litigation (Sealed Air/Fresenius)/15547	\$684.00	\$0.00	\$684.00
<i>Client Total</i>	<i>\$684.00</i>	<i>\$0.00</i>	<i>\$684.00</i>

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December 16, 2004

WR Grace-The Official Committee of Property Damage Claimants

Invoice # 87001

FOR PROFESSIONAL SERVICES RENDERED
 THROUGH October 31, 2004

RE: 11 - Fraudulent Transfer Litigation (Sealed Air/Fresenius)

Atty - SLB
 Client No. 74817/15547

09/30/04	JMS	0.30	87.00	Email from N. Finch regarding confidentiality agreements
10/18/04	ASD	1.70	493.00	Continue draft motion on settlement issues.
10/19/04	ASD	2.10	609.00	Continue work on settlement issue.
10/20/04	ASD	1.30	377.00	Continue work on motion to advance settlement.
10/28/04	JMS	0.70	203.00	Emails with D. Speights regarding bills and conference with L. Flores thereon
10/29/04	ASD	0.30	87.00	Review email regarding motion to advance laws and review responses to same.

PROFESSIONAL SERVICES

\$1,856.00

MATTER SUMMARY OF PROFESSIONAL SERVICES

TIMEKEEPER	HOURS	RATE	TOTAL
Danzeisen, Allyn S	5.40	\$290.00	\$1,566.00
Sakalo, Jay M	1.00	\$290.00	\$290.00
<i>TOTAL</i>	<i>6.40</i>		<i>\$1,856.00</i>

TOTAL PROFESSIONAL SERVICES AND COSTS ADVANCED THIS MATTER**\$1,856.00**

BILZIN SUMBERG BAENA PRICE & AXELROD LLP

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CLIENT SUMMARY OF PROFESSIONAL SERVICES THIS PERIOD

Timekeeper	Hours	Total
<i>Danzeisen, Allyn S</i>	<i>5.40</i>	<i>\$1,566.00</i>
<i>Sakalo, Jay M</i>	<i>1.00</i>	<i>\$290.00</i>
<i>TOTAL PROFESSIONAL FEES THIS PERIOD</i>		<i>\$1,856.00</i>

CLIENT SUMMARY OF COSTS ADVANCED

<i>TOTAL COSTS ADVANCED THIS PERIOD</i>	<i>\$0.00</i>
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<i>TOTAL AMOUNT DUE THIS PERIOD</i>	<u><i>\$1,856.00</i></u>
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BILZIN SUMBERG BAENA PRICE & AXELROD LLP

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CLIENT SUMMARY

	TIME	COSTS ADVANCED	TOTAL
BALANCE AS OF- 10/31/04			
WR Grace-Official Committee of Prope			
11 - Fraudulent Transfer Litigation (Sealed Air/Fresenius)/15547	\$1,856.00	\$0.00	\$1,856.00
<i>Client Total</i>	<i>\$1,856.00</i>	<i>\$0.00</i>	<i>\$1,856.00</i>

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December 16, 2004

WR Grace-The Official Committee of Property Damage Claimants

Invoice # 87006

FOR PROFESSIONAL SERVICES RENDERED
 THROUGH November 30, 2004

Atty - SLB
 Client No. 74817/15547

RE: 11 - Fraudulent Transfer Litigation (Sealed Air/Fresenius)

11/01/04	ASD	0.80	232.00	Review emails regarding Holdbacks (.3); continue draft on motion on hold (.5).
11/03/04	ASD	2.40	696.00	Draft motion on holdbacks (1.7); prepare order on holdbacks (.4); begin various emails from counsel on holdbacks (.3).
11/04/04	ASD	2.80	812.00	Interoffice conference with Luisa Flores regarding exhibits (.2); continue work on motion in Holdbacks (1.8); email counsel joining motion regarding same and provide exhibits (.5); review and respond to email from counsel regarding Holdback motion (.3).
11/05/04	ASD	2.30	667.00	Telephone conference with M. Hurford regarding holdback (.1); review and respond to email from M. Huford (.1); email counsel with proposed order on holdbacks (.2); telephone conference with Ted Tacconelli regarding holdbacks (.1); review and respond to email from P. Lockwood (.2); email Ted Swett regarding holdback motion and telephone conference with Ted Swett regarding same (.3); finalize debtor, Bilzin and Campbell exhibits (.4); telephone conference with Ted Swett regarding exhibit (.1); review and respond to Ted Swett regarding additional issues on holdback (.1); finalize Caplin exhibit (.1); finalize holdback motion (.4); telephone conference with Ted Tacconelli and Lisa Coggins regarding filing of Holdback Motion (.2).
11/10/04	ASD	0.20	58.00	Review and respond to emails regarding Holdback Motion (.2).
11/15/04	ASD	0.40	116.00	Review of correspondence regarding Motion to Advance Causes (.1); review Motion of Equity Committee Approving Zexecon Retention (.3).
11/17/04	ASD	0.20	58.00	Telephone conference with Ted Tacconelli regarding motion to advance cause (.2).
11/23/04	ASD	0.20	58.00	Review email from local counsel regarding no objections; respond to same (.1); email Scott Baena and Jay Sakalo regarding Holdbacks (.1).

PROFESSIONAL SERVICES

\$2,697.00

MATTER SUMMARY OF PROFESSIONAL SERVICES

TIMEKEEPER	HOURS	RATE	TOTAL
Danzeisen, Allyn S	9.30	\$290.00	\$2,697.00
TOTAL	9.30		\$2,697.00

TOTAL PROFESSIONAL SERVICES AND COSTS ADVANCED THIS MATTER

\$2,697.00

BILZIN SUMBERG BAENA PRICE & AXELROD LLP

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CLIENT SUMMARY OF PROFESSIONAL SERVICES THIS PERIOD

Timekeeper	Hours	Total
<i>Danzeisen, Allyn S</i>	<i>9.30</i>	\$2,697.00
<i>TOTAL PROFESSIONAL FEES THIS PERIOD</i>		<i>\$2,697.00</i>

CLIENT SUMMARY OF COSTS ADVANCED

<i>TOTAL COSTS ADVANCED THIS PERIOD</i>	<i>\$0.00</i>
<i>TOTAL AMOUNT DUE THIS PERIOD</i>	<u><i>\$2,697.00</i></u>

BILZIN SUMBERG BAENA PRICE & AXELROD LLP

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CLIENT SUMMARY

	TIME	COSTS ADVANCED	TOTAL
BALANCE AS OF- 11/30/04			
WR Grace-Official Committee of Prope			
11 - Fraudulent Transfer Litigation (Sealed Air/Fresenius)/15547	\$2,697.00	\$0.00	\$2,697.00
<i>Client Total</i>	<i>\$2,697.00</i>	<i>\$0.00</i>	<i>\$2,697.00</i>

BILZIN SUMBERG BAENA PRICE & AXELROD LLP

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February 28, 2005

WR Grace-The Official Committee of Property Damage Claimants

Invoice # 89428

FOR PROFESSIONAL SERVICES RENDERED
THROUGH December 31, 2004

Atty - SLB
Client No. 74817/15547

RE: 11 - Fraudulent Transfer Litigation (Sealed Air/Fresenius)

12/13/04	ASD	0.10	29.00	Telephone conference with Clerk regarding necessity for hearing Holdback motion.
12/31/04	ASD	0.30	87.00	Review article discussing Sealed Air Transaction (.3).

PROFESSIONAL SERVICES

\$116.00

MATTER SUMMARY OF PROFESSIONAL SERVICES

TIMEKEEPER	HOURS	RATE	TOTAL
Danzeisen, Allyn S	0.40	\$290.00	\$116.00
TOTAL	0.40		\$116.00

TOTAL PROFESSIONAL SERVICES AND COSTS ADVANCED THIS MATTER

\$116.00

BILZIN SUMBERG BAENA PRICE & AXELROD LLP

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CLIENT SUMMARY OF PROFESSIONAL SERVICES THIS PERIOD

Timekeeper	Hours	Total
Danzeisen, Allyn S	0.40	\$116.00
<i>TOTAL PROFESSIONAL FEES THIS PERIOD</i>		<i>\$116.00</i>

CLIENT SUMMARY OF COSTS ADVANCED

TOTAL COSTS ADVANCED THIS PERIOD *\$0.00*

TOTAL AMOUNT DUE THIS PERIOD *\$116.00*

BILZIN SUMBERG BAENA PRICE & AXELROD LLP

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CLIENT SUMMARY

	TIME	COSTS ADVANCED	CREDIT/TRUST APPLIED	TOTAL
BALANCE AS OF- 12/31/04				
WR Grace-Official Committee of Prope				
11 - Fraudulent Transfer Litigation (Sealed Air/Fresenius)/15547	\$116.00	\$0.00	\$0.00	\$116.00
<i>Client Total</i>	<i>\$116.00</i>	<i>\$0.00</i>	<i>\$0.00</i>	<i>\$116.00</i>